

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: PROPOSED DISPOSITION OF PARCELS X-44 and R-53A

IN THE CHARLESTOWN URBAN RENEWAL AREA
PROJECT NO. MASS. R-55

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and capital grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Charlestown Urban Renewal Area, Project No. Mass. R-55, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with federal financial assistance under said Title I, including those prohibiting discrimination because of race, color, sex, religion or national origin; and

WHEREAS, the Charlestown Savings Bank has expressed an interest in and has submitted a satisfactory proposal for the development of Disposition Parcels X-44 and R-53A;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

1. That the Charlestown Savings Bank be and hereby is tentatively designated as redeveloper for Disposition Parcels X-44 and R-53A in the Charlestown Urban Renewal Area, subject to:

- a. Concurrence in the proposed disposal transaction by the Department of Housing and Urban Development;
- b. Publication of all public disclosures and issuance of all approvals required by the Massachusetts General Laws and Title I of the Housing Act of 1949, as amended;
- c. Submission within 180 days in a form satisfactory to the Authority of:
 - (i) Evidence of the availability of necessary equity funds;
 - (ii) Evidence of payment - final commitments from banks or other lending institutions;
 - (iii) Final working drawings and specifications;
 - (iv) Proposed construction and rental schedules.

2. That disposal of Disposition Parcels X-44 and R-53A by negotiation is the appropriate method of making the land available for development.

3. That it is hereby found that the Charlestown Savings Bank possesses the qualifications and financial resources necessary to undertake the development of this land in accordance with the urban renewal plan.

4. That the Secretary is hereby authorized and directed to publish notice of the proposed disposal transaction in accordance with Section 105 (E) of the Housing Act of 1949, as amended, including information with respect to the "Redeveloper's Statement for Public Disclosure". (Federal Form H-6004).



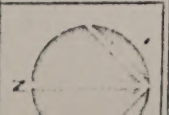
PARCEL R-53A
 LOCATION 423-433 Main
 USE Residential
 AREA 9553 sq. ft.

WIDTH
 DEPTH
 ACCESS
 PARKING
 D.U.'s
 ZONING

NOTES:
 PARCEL BOUNDARIES AND AREAS BASED
 CITY ASSESSOR'S MAPS ARE APPROXIMATE
 PENDING FINAL SURVEYS.
 FOR DEFINITIONS, STANDARDS & CONT
 SEE:
 CHARLESTOWN URBAN RENEWAL PLAN
 PROJECT NO. MASS. R-55
 BOSTON REDEVELOPMENT AUTHORITY

DISPOSITION
 PARCELS
 DATE:

CHARLESTOWN
 Urban Renewal Area
 Massachusetts R-55





PARCEL X-44

LOCATION Corner of Lawrence and Thompson Streets

USE Residential

AREA 9,027 sq.ft.

WIDTH

DEPTH

ACCESS

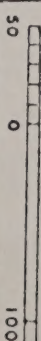
PARKING

D.U.'s

ZONING

NOTES:
PARCEL BOUNDARIES AND AREAS
CITY ASSESSOR'S MAPS ARE APPROXIMATE
PENDING FINAL SURVEYS.

FOR DEFINITIONS, STANDARDS & CODES
SEE:
CHARLESTOWN URBAN RENEWAL PLAN
PROJECT NO. MASS. R-55
BOSTON REDEVELOPMENT AUTHORITY
FEBRUARY 25, 1965.



DISPOSITION PARCELS

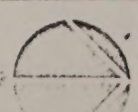
DATE:

Charlestown

Urban Renewal Area

Massachusetts R-55

BOSTON REDEVELOPMENT AUTHORITY



JUL 12 1973

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MEMORANDUM:

TO: BOSTON REDEVELOPMENT AUTHORITY

FROM: ROBERT T. KENNEY, DIRECTOR

SUBJECT: CHARLESTOWN MASS. R-55 / Disposition Parcels X-44 and R-53A
Tentative Designation of Redeveloper

Disposition Parcel X-44, consisting of approximately 9027 square feet of land, is located at 14-16 Austin Street and Lawrence Street, and Disposition Parcel X-53A, consisting of approximately 9,553 square feet of land, is located at 423 - 433 Main Street in the Charlestown Urban Renewal Area. Both sites are vacant and wholly owned by the Authority.

On January 7, 1973, the Authority advertised the availability of these lots for the construction of multifamily dwellings. In response to this advertisement, Charlestown Savings Bank expressed interest in being designated as Redeveloper of both parcels.

The Charlestown Savings Bank plan to build 7 townhouses on Parcel X-44 and 6 townhouses on Parcel R-53A. Each of these 2-story units will contain 2 bedrooms and have separate entrances, with one parking space per unit also provided.

Architects for this development are the Boston Architectural Team Inc.

I therefore recommend that the Authority designate the Charlestown Savings Bank as Redeveloper for Disposition Parcels X-44 and R-53A.

An appropriate resolution is attached.

ATTACHMENT